

Fund Profile

The Fund is a diversified growth portfolio, which employs the investment principles which have been successfully used by major Endowment Funds. The cornerstone to this approach is to create an investment portfolio less volatile than a traditional growth portfolio, but also one with a greater expected return. The Fund aims to achieve these objectives by dynamically investing across both traditional and alternative asset classes, through the use of both traditional and alternative investment strategies. The fund will gain these exposures by investing in a global pool of specialist investment managers.

Fund Summary

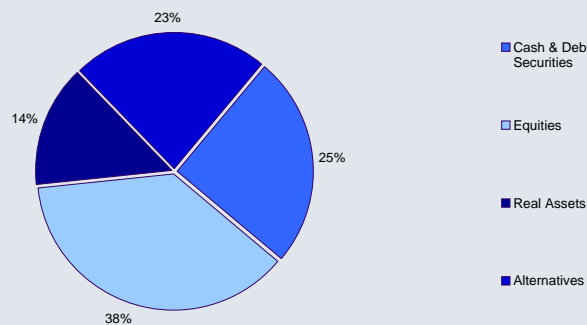
Inception Date: May 2007
 Number of Investments: 57
 Fund Size: \$265,547,627

Top 10 Holdings

Fund	Asset Class	Weight
Schroders Australian Equity	Domestic Equities	4.97%
Perpetual Pure Value Share	Domestic Equities	3.79%
Perpetual Share-Plus Long-Short Australian Equity	Domestic Equities	3.42%
Platinum International	Global Equities	3.42%
ICG Diversified Infrastructure	Real Estate	3.16%
CFS Australian Share Long Short	Domestic Equities	3.13%
Bennelong Long Short Equity	Market Neutral / Relative Value	2.91%
GMO Systematic Global Macro	Macro / Directional	2.83%
Goldman Sachs Core Plus Australian Fixed Income	Fixed Income	2.69%
Winton Futures	Macro / Directional	2.54%
TOTAL		32.86%

Asset Allocation

Asset Class	Weight
Cash & Debt Securities	25.11%
Cash	6.00%
Fixed Income	6.21%
Alternative Credit	12.89%
Equities	37.13%
Domestic Equities	15.32%
Global Equities	21.81%
Real Assets	14.30%
Real Estate	8.21%
Commodity Oriented	6.10%
Alternatives	23.46%
Event Driven	2.65%
Multi Strategy	1.80%
Market Neutral / Relative Value	6.88%
Macro / Directional	12.13%
Total	100.00%



Net Monthly Returns (%)

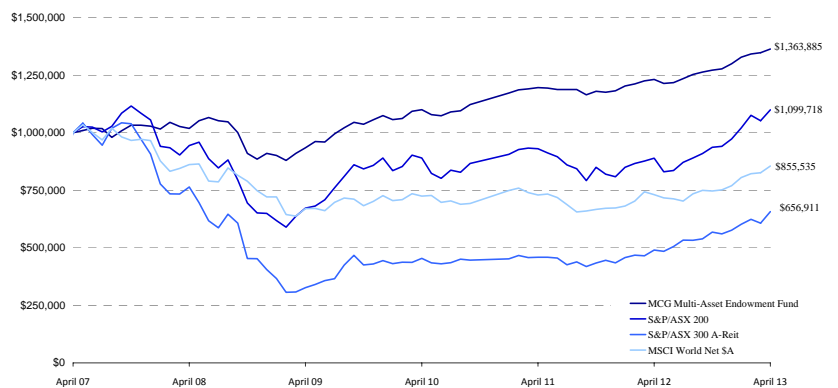
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	FYTD
2012/13	1.42%	1.51%	0.78%	0.67%	0.45%	1.71%	2.20%	1.08%	0.41%	1.19%			12.03%
2011/12	0.00%	-0.01%	-1.94%	1.32%	-0.31%	0.52%	1.72%	0.76%	1.09%	0.51%	-1.40%	0.28%	2.50%
2010/11	1.58%	0.40%	2.48%	1.51%	0.27%	2.45%	0.17%	1.22%	0.35%	0.47%	-0.18%	-0.54%	10.63%
2009/10	3.64%	2.68%	2.34%	-0.84%	1.88%	1.72%	-1.63%	0.52%	2.91%	0.67%	-1.99%	-0.46%	11.85%
2008/09	-1.33%	-0.40%	-4.45%	-9.03%	-2.80%	2.81%	-0.96%	-2.40%	3.45%	2.74%	2.84%	-0.16%	-9.95%
2007/08	-0.19%	-3.76%	2.95%	2.39%	-0.02%	-0.37%	-1.25%	2.91%	-1.74%	-0.84%	3.30%	1.32%	4.53%
2006/07	-	-	-	-	-	-	-	-	-	-	0.96%	1.01%	1.98%

* performance is net of fees calculated on the net asset value

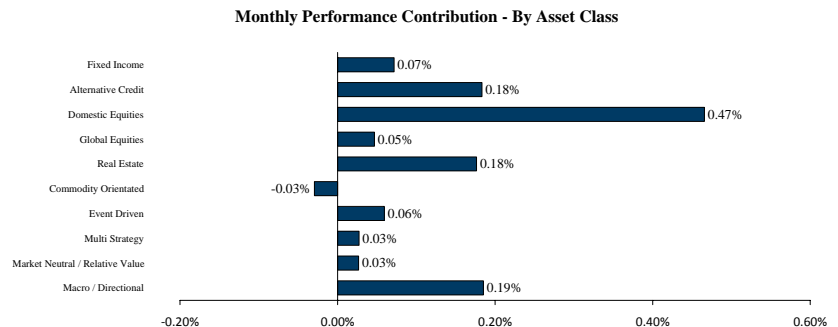
Return & Risk Analysis

	1 Month	3 Month	6 Month	1 Year p.a.	3 Years p.a.	5 Years p.a.	Cumulative Since Inception
MCG Multi-Asset Endowment Fund	1.19%	2.70%	7.25%	10.77%	7.41%	6.01%	36.39%
S&P/ASX 200 Accum	4.54%	7.72%	17.40%	23.66%	7.31%	3.09%	9.97%
Since Inception of the MCG Multi-Asset Endowment Fund					Fund		S&P/ASX 200 Accum
Volatility (%)					6.99		15.62
Sharpe Ratio					0.01		-0.23
Maximum Drawdown (%)					-17.62		-50.48
Months to Recover Maximum Drawdown					17		66+
Positive Months (%)					68		57
Correlation to ASX 200 Accumulation					0.33		1

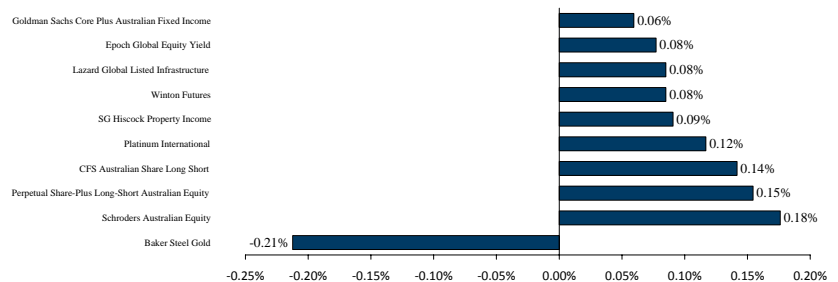
Total Return - of \$A 1,000,000 Investment



Gross Return Contribution



Monthly Performance Contribution - By Top 10 Investment Manager's



Contact

MCG Wealth Management
 Suite6, Level 1, Lingate House
 409 - 411 New South Head Road
 Double Bay NSW 2028
 Tel: +61 2 9327 7395
 Email: investments@mcgwealth.com.au
 Website: www.mcgwealth.com.au

Disclaimer

This document was prepared by MCG Wealth Management ('MCG') (ABN 17 101 690 028 Australian Financial Services Licence 281846 as Investment Manager of the MCG Growth Fund ('Fund')). In preparing this information, MCG did not take into account the investment objectives, financial situation or particular needs of any particular person. This document is only provided for information purposes and does not contain investment recommendations nor provide investment advice. Before making an investment decision, you need to consider (with or without the assistance of an adviser) whether this information is appropriate to your investment objectives, financial situation, needs and circumstances. You should not take action in reliance on information contained in this document. We strongly encourage you to obtain professional advice and to read the Fund's product disclosure statement in full before making an investment decision.

Equity Trustees Limited (ABN 46 004 031 298, AFSL 240975) is the Responsible Entity of the Fund and has consented to the publication.

Units in the Fund will only be issued upon receipt of a completed application form accompanying a current product disclosure statement. MCG, EQT and their officers, employees, agents and affiliates may have an interest in the Fund and may receive fees from dealing in the Fund.

Past performance is not indicative of future performance.